EGCO GROUP

Energy for life

Reconcile Financial Statement of 6M/2019 VS MD&A

	Financial Statement	adjustment						MD&A
		(1)	(2)	(3)	(4)	(5)	(6)	
Total Revenues	20,799	-	-	338	-	-	472	21,609
Total Expenses	(16,400)	-	(2,316)	(480)	(33)	(167)	(506)	(19,902)
Share of Profit (Loss) from joint ventures	3,573	287	-	(146)	(77)	160	5	3,802
NCI before Fx	(28)	-	-	-	-	-	28	-
Profit (Loss) from continuing operating before FX, Deferred Tax and Impairment	**7,944**	**287**	**(2,316)**	**(288)**	**(110)**	**(7)**	**(1)**	**5,509**
Impairment	-	-	-	-	-	-	-	-
Profit (Loss) after FX and Deferred Tax	**7,944**	**287**	**(2,316)**	**(288)**	**(110)**	**(7)**	**(1)**	**5,509**
Deferred Tax	-	-	-	98	110	7	(0)	215
Profit (Loss) after Deferred Tax	**7,944**	**287**	**(2,316)**	**(190)**	**-**	**-**	**(1)**	**5,724**
Fx	(247)	(287)	2,316	124	-	-	1	1,907
Profit (Loss) after FX	**7,697**	**-**	**-**	**(66)**	**-**	**-**	**(0)**	**7,631**

Note : Reclassification from financial statements to MD&A form

(1) Net Gains (losses) on exchange rates and financial costs of Joint Ventures

(2) Unrealized gain (loss) on exchange rate of financial costs of EGCO & Subsidiaries

(3) Impact of the adoption of TFRIC4 and TFRIC12

(4) Deferred tax of Subsidiaries & Joint Ventures

(5) Amortization of right tin Power Purchase Agreements and fair value of acquire in business acquisition

(6) Non-controlling interest

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Reconcile Financial Statement of Q2/2019 VS MD&A

	Power Generation - Subsidiaries																			
	QPL	Rayong	KEGCO	EGCO COGEN	Roi Et Green	SPP2	SPP3	SPP4	SPP5	EGCO	YEH	BRWF	KLU	BPU	CWF	TWF	PEPOI	QMS	EGCO PLUS	Total
Sales and service income	2,875	-	4,256	387	56	48	47	34	48	-	343	225	635	1,216	205	14	104	30	-	10,523
Other income	4	-	38	1	-	-	-	-	-	329	3	4	2	2	2	-	-	-	109	494
Total Revenues	**2,879**	**-**	**4,294**	**388**	**56**	**48**	**47**	**34**	**48**	**329**	**346**	**229**	**637**	**1,218**	**207**	**14**	**104**	**30**	**109**	**11,017**
Cost of sales and services	- 1,583	-	- 3,534	- 352	- 43	- 13	- 13	- 10	- 12	-	- 77	- 108	- 536	- 1,039	- 81	- 7	- 71	- 22	-	- 7,501
Administrative expenses	- 358	-	- 292	- 14	- 4	- 9	- 8	- 6	- 9	- 963	- 74	- 79	- 62	- 104	- 51	- 4	- 16	- 3	- 493	- 2,549
Expenses from NCI*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expesnes	**- 1,941**	**-**	**- 3,826**	**- 366**	**- 47**	**- 22**	**- 21**	**- 16**	**- 21**	**- 963**	**- 151**	**- 187**	**- 598**	**- 1,143**	**- 132**	**- 11**	**- 87**	**- 25**	**- 493**	**- 10,050**
Share of Profit (Loss) from joint ventures										**1,652**										**1,652**
Net Profit (Loss) before FX (inc. NCI)	**938**	**-**	**468**	**22**	**9**	**26**	**26**	**18**	**27**	**1,018**	**195**	**42**	**39**	**75**	**75**	**3**	**17**	**5**	**- 384**	**2,619**
NCI* before FX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit (Loss) before FX, deferred tax and impairment	**938**	**-**	**468**	**22**	**9**	**26**	**26**	**18**	**27**	**1,018**	**195**	**42**	**39**	**75**	**75**	**3**	**17**	**5**	**- 384**	**2,619**
Impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit (Loss) before FX and deferred tax	**938**	**-**	**468**	**22**	**9**	**26**	**26**	**18**	**27**	**1,018**	**195**	**42**	**39**	**75**	**75**	**3**	**17**	**5**	**- 384**	**2,619**
Deferred income (expense) tax (Sub & JV)	58	-	4	1	-	-	-	-	-	-	-	- 13	1	2	-	-	-	-	-	53
Net Profit (Loss) before FX	**996**	**-**	**472**	**23**	**9**	**26**	**26**	**18**	**27**	**1,018**	**195**	**29**	**40**	**77**	**75**	**3**	**17**	**5**	**- 384**	**2,672**
FX (Sub & JV)	13	-	203	-	-	-	-	-	-	1,053	-	-	12	75	-	-	-	- 2	- 40	1,314
Net Profit (Loss) after FX	**1,009**	**-**	**675**	**23**	**9**	**26**	**26**	**18**	**27**	**2,071**	**195**	**29**	**52**	**152**	**75**	**3**	**17**	**3**	**- 424**	**3,986**

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	Power Generation - Joint Ventures											
	GPG	NED	GEC Group	GPS	NTPC	BLCP	SBPL	SEG	SEGSD	NT1PC	PAJU ES	Total
Sales and service income	992	249	1,011	70	734	2,213	122	475	298	-	3,705	9,869
Other income	5	3	13	-	4	41	-	-	-	-	91	157
Total Revenues	997	252	1,024	70	738	2,254	122	475	298	-	3,796	10,026
Cost of sales and services	- 584	- 59	- 891	- 23	- 222	- 1,721	- 122	- 108	- 68	-	- 3,492	- 7,290
Administrative expenses	- 109	- 25	- 55	- 8	- 134	- 202	- 7	- 236	- 152	- 4	- 152	- 1,084
Expenses from NCI*	-	-	-	-	-	-	-	-	-	-	-	-
Total Expesnes	- 693	- 84	- 946	- 31	- 356	- 1,923	- 129	- 344	- 220	- 4	- 3,644	- 8,374
Share of Profit (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit (Loss) before FX (inc. NCI)	304	168	78	39	382	331	- 7	131	78	- 4	152	1,652
NCI* before FX	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit (Loss) before FX and deferred income tax	**304**	**168**	**78**	**39**	**382**	**331**	**- 7**	**131**	**78**	**- 4**	**152**	**1,652**
Deferred income (expense) tax	-	-	- 1	-	2	133	-	- 15	- 9	-	-	110
Net Profit (Loss) before FX	304	168	77	39	384	464	- 7	116	69	- 4	152	1,762
FX	3	-	-	-	- 26	- 39	- 10	-	-	- 12	- 36	- 120
Net Profit (Loss) after FX	307	168	77	39	358	425	- 17	116	69	- 16	116	1,642

Remark: Power Generation included PEPOI and QMS

Reconcile Financial Statement of Q2/2019 VS MD&A

	Others - Subsidiaries	Financial overview	Others - Joint Ventures
	ESCO	MD&A	MME
Sales and service income	155		84
Other income	3		1
Total Revenues	**158**	**158**	**85**
Cost of sales and services	-153		-81
Administrative expenses	-21		-13
Expenses from NCI*			
Total Expesnes	**-174**	**-174**	**-94**
Share of Profit (Loss) from joint ventures		**-9**	
Net Profit (LOSS) before FX (inc. NCI)	**-16**	**-25**	**-9**
NCI* before FX			
Net Profit (Loss) before FX and deferred income tax	**-16**	**-25**	**-9**
Deferred income (expense) tax	6	**6**	-
Net Profit (Loss) before FX	**-10**	**-19**	**-9**
FX	0	**1**	1
Net Profit (Loss) after FX	**-10**	**-18**	**-8**